

VEGA DAILY

Vitamins to VEGA!

7th. Nov. 2023

01

Vitamin

Recently, the "2023 Forbes China ESG Innovative Companies" list was announced, covering multiple industries such as industrial manufacturing, finance, energy and environmental protection. Huaheng Biotech was on the list for its continuous efforts and outstanding performance in the ESG field. Also selected during the same period were Leading industry pioneers such as JD.com, Haier, CATL, and Siemens.

02

Amino Acid

Threonine: After the factory price adjustment last week, the market transactions were average. The overall export market price was around USD1520/T. End users mostly are waiting and seeing, and they are purchasing on the demands in small quantities. The attention need to be paid to the factory's order and delivery situation.

03

API

The environmental impact assessment documents of Hebei Guangxiang Pharmaceutical Co., Ltd.'s industrialization project of xanthine-based specialty raw materials were announced on the relevant website in late October. The total investment in the project is 110 million RMB, of which the total investment in environmental protection facilities is 18 million RMB. The main construction contents are: More than 120 domestic advanced equipment (sets) were reserved in the original factory building to build an automated production line. After completion, the new annual output will be 3,100 tons of theophylline, 1,400 tons of aminophylline, and 4,000 tons of caffeine. The by-products will be 5,875.5 tons of acetic acid and 18,233.8 tons of ammonia. tons, and 6,180 tons of sodium sulfate.

04

Food Additive

Recently, affected by the market situation, the transaction price of L-carnitine tartrate domestic mainstream manufacturers stabilised to about 130-135 RMB/KG, and the transaction price in foreign market is about 15.5-16.5 USD/KG. It is expected that the follow-up still shows a rising trend, we will continue to pay attention to the market situation.

Reported by Cynthia & Shea & Livia & Lexie&Oliva

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